

## IVM Zártkörűen Működő Részvénytársaság

IVM Zrt.



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### Identification

#### Risk Evaluation

Bisnode Rating	70
Credit	4,728,000 HUF
Recommendation	
Payment index	-
Override	No override
Status	Active

#### Trading partners

Subsidiaries	0
Branches	2
Other operating associations	21

#### Financial Summary

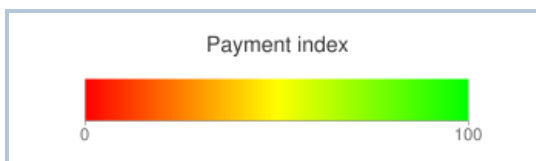
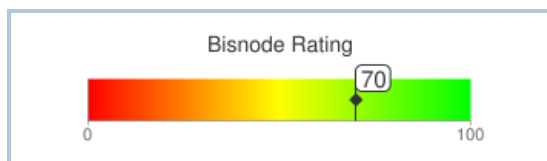
Latest annual financial statement date	2014-12-31
Net worth	203,164,000 HUF (2014)
Capital	203,164,000 HUF (2014)
Sales	311,071,000 HUF (2014)
Net profit b. tax	103,835,000 HUF (2014)
Number of Employees	28

Registered name	IVMZártkörűen Működő Részvénytársaság
Short name	IVMZrt.
Foreign name	IVMLimited Liability Company, IVMLtd.
Registered address	8000 Székesfehérvár Berényi utca 102.
Email	<a href="mailto:info@ivm.hu">info@ivm.hu</a>
Web	<a href="http://www.ivm.hu">www.ivm.hu</a>
KSH number	23003097-7739-114-07
Tax number	23003097-2-07
Primary Activity	Renting and leasing of other machinery, equipment and tangible goods n.e.c.,7739.
Founded	2010-10-21

### Rating & Score

Indicator	Value
<b>Bisnode Rating</b>	Low risk - 70
<b>Override</b>	No override
<b>Maximum credit</b>	4,728,000 HUF

Indicator	Value
<b>Latest annual financial statement date</b>	2014-12-31
<b>Negative information</b>	Yes
<b>Payment index</b>	-



The Bisnode Rating is a predictive indicator able to predict the risk of failure of a business in the next 12 months. Bisnode Rating 1 indicates a good chance of a company being declared bankrupt, while Bisnode Rating 100 indicates a small chance.

Bisnode Rating	Distribution of companies	Bad Rate, %	Bad Rate, notes
91-100	5.17%	0.03%	Surpassingly stable company
81-90	11.91%	0.07%	Stable company
71-80	16.79%	0.22%	Minimal risk
61-70	14.48%	0.49%	Low risk
51-60	12.58%	0.88%	Acceptable risk
41-50	15.27%	1.55%	Lower than the average risk
31-40	7.72%	3.68%	Average risk
21-30	4.36%	7.61%	Higher than the average risk
11-20	5.13%	12.58%	Far more higher than the average risk
1-10	6.60%	25.50%	Extremely high risk
0	-	-	Not applicable (Out of business / active bankruptcy process)

## Payment information

The data mentioned in the chart are collected from independent companies. The information on payment habits of the given firm are represented in percentages. The trade computed is based on a sample data set, hence it is not representative for the entire business volume of the company. In some instances, payments beyond terms can be the result of overlooked or disputed invoices. Sufficient data referring to the volume and the equity of these payments is not available in all cases.

Not Available

## Principals

Name	Position	Mother's name
dr. Várnagy Emese	Board member (executive officer)	Sétáló Valéria
Alpek István	Board member (executive officer)	Madarasi Katalin
Berta Oleg Zsolt	Board member (executive officer)	Abidova Irina

## Authorised signatories

Name	Position	Mother's name	Tax number	Address	Country	Representation
dr. Várnagy Emese	Board member (executive officer)	Sétáló Valéria	8368793505	8093 Lovasberény, Hunyadi utca 32.	Hungary	sole
Alpek István	Board member (executive officer)	Madarasi Katalin	8364913212	2045 Törökbálint, Tükörhegy utca 8.	Hungary	joint
Berta Oleg Zsolt	Board member (executive officer)	Abidova Irina	8393075211	8600 Siófok, Honvéd utca 74.	Hungary	joint

## Share ownership

Name	Address	Country	Share
"VÉDD MAGAD" Munkavédelmi-eszköz Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság	8093 Lovasberény Hunyadi utca 32.	Hungary	Shareholder
Primus III Kockázati Tőkealap	1012 Budapest Márvány utca 16. 1.	Hungary	Shareholder em.

## Subsidiaries

## Other operating associations

The following list shows the other connections of the owners and the signing authorities.

§: If the symbol § can be found before the name of the company, it means that legal event (bankruptcy proceedings, liquidation process, voluntary liquidation) has been initiated against the associated company.

§	Name	Address	Country
	"VÉDD MAGAD" Munkavédelmi-eszköz Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság	8093 Lovasberény, Hunyadi utca 32.	Hungary
	AD Capital Pénzügyi Tanácsadó Korlátolt Felelősségű Társaság	1013 Budapest, Várkert rakpart 17/1 fsz 1.	Hungary
	Adfit Marketing Megoldások Szolgáltató Zártkörűen Működő Részvénytársaság	4025 Debrecen, Arany János utca 55.	Hungary
	BBS NanoMedicina Zártkörűen Működő Részvénytársaság	4225 Debrecen, Kiserdő utca 4.	Hungary
	COMFORCE Kommunikációs Szolgáltató és Tanácsadó Zártkörűen Működő Részvénytársaság	2500 Esztergom, Jókai út 8. 2. em. 25.	Hungary
	Explorado Entertainment Zártkörűen Működő Részvénytársaság	8600 Siófok, Honvéd utca 1. C. ép.	Hungary
	GM Magyarország Ingatlanfejlesztő és Tanácsadó Korlátolt Felelősségű Társaság	1191 Budapest, Hamvas utca 7-9.	Hungary
	Golf Menedzsment Magyarország fejlesztő és Tanácsadó Korlátolt Felelősségű Társaság	1164 Budapest, Cica utca 12.	Hungary
	iCatapult Technológiai és Üzletfejlesztési Zártkörűen Működő Részvénytársaság	6726 Szeged, Alsó kikötő sor 11.	Hungary
	MI Autópálya Csomópont Korlátolt Felelősségű Társaság	2045 Törökbálint, Park utca 4.	Hungary
	MPC 2005 Tanácsadó és Szolgáltató Korlátolt Felelősségű Társaság	2045 Törökbálint, Park utca 4.	Hungary
	Multipass Solutions Zártkörűen Működő Részvénytársaság	7625 Pécs, Dr. Majorossy Imre utca 36.	Hungary
	Primus Capital Kockázati Tőkealap-kezelő Zártkörűen Működő Részvénytársaság	1012 Budapest, Márvány utca 16. I. em.	Hungary
	Purple Star Menedzsment Korlátolt Felelősségű Társaság	1013 Budapest, Pauler utca 11.	Hungary
	Remagine Technologies Zártkörűen Működő Részvénytársaság	6726 Szeged, Jankovich utca 14.	Hungary
	Tő Vagyonkezelési, Területfejlesztési és Üzemeltetési Korlátolt Felelősségű Társaság	2045 Törökbálint, Park utca 4.	Hungary
	Tőpart Holding Vagyonkezelő Korlátolt Felelősségű Társaság	2045 Törökbálint, Park utca 4.	Hungary
	VENDEL EUROPE Ingatlanhasznosító Korlátolt Felelősségű Társaság	2051 Biatorbágy Vendel Park, Tormásrét u. 1.	Hungary
	Vendel-Projekt Ingatlanberuházó Korlátolt Felelősségű Társaság	2051 Biatorbágy, Tormásrét u. 11.	Hungary
	V-Step Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság	8093 Lovasberény, Hunyadi utca 32.	Hungary
	Xerus Kereskedelmi és Szolgáltató Korlátolt Felelősségű Társaság	1164 Budapest, Cica u. 12.	Hungary

## Branches

Number of branches: 2

Branches
1134 Budapest, Lehel utca 17. B-C. ép. 4. em. 1.
2030 Érd, Edit utca 12.

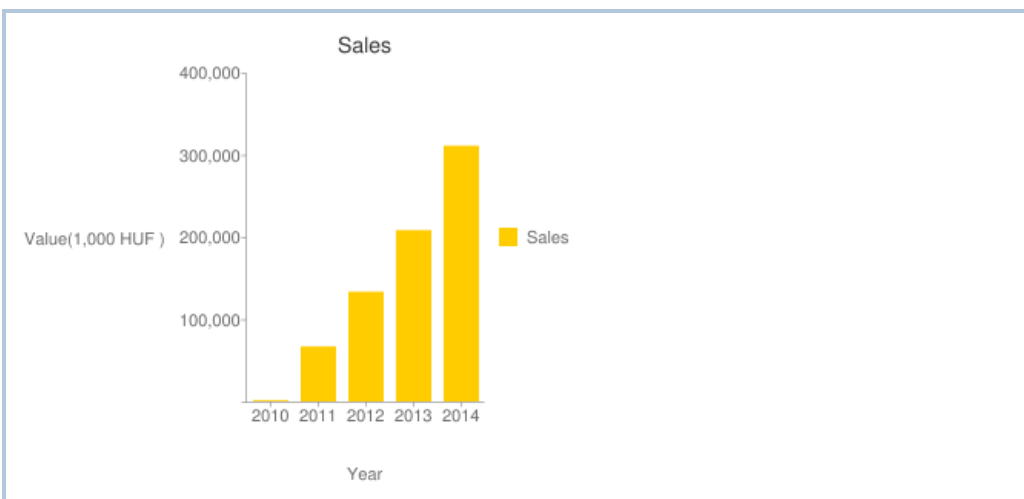
## Basic data

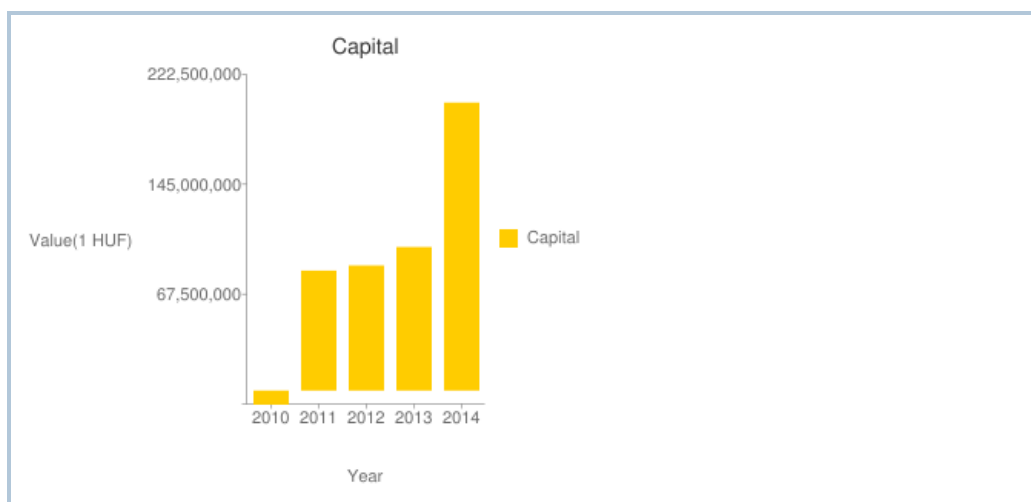
Legal information	
Registered name	MM Zártkörűen Működő Részvénytársaság
Legal form	Részvénytársaság
Business started	-
Founded	2010-10-21
Registration datum	2010-11-11
Registration place	Fejér megye
Registration number	07-10-001386
Tax number	23003097-2-07
KSH number	23003097-7739-114-07

EU tax number	HU23003097
Registered address	8000 Székesfehérvár Berényi utca 102.

Financial information	
Issued capital	5,002,000 HUF
Paid-up capital	0 HUF
Net worth	203,164,000 HUF (2014)
Capital	203,164,000 HUF (2014)
Sales	311,071,000 HUF (2014)
Net profit b. tax	103,835,000 HUF (2014)

Other information	
Number of Employees	28
Export activity	Yes
Import activity	Yes





## Negative information

This section contains information about the following events: Legal events (bankruptcy- and liquidation procedure, voluntary liquidation, termination); Significant events (Court enforcement, Tax Authority execution, Tax Authority black list, Labour / safety infringement); Other events (90+ days open debt overdue).

No registration court procedure having an immediate effect on operation found.

Tax Authority execution

Starting date	Termination of procedure	Entry into force	Expiry date
2015-04-27	2015-05-01	2015-04-27	2015-05-01

The company was not listed by the Hungarian Tax and Financial Control Administration with due tax obligations in the last 12 months.

No open debt overdue by more than 90 days has been found in our database.

The information about open invoices overdue by more than 90 days is considered if either the total value of them reaches 50.000 HUF or the company has open debt towards at least 2 companies without reference to the total value of them or it has at least 3 open invoices overdue by more than 90 days.

## Collection information

No collection order against the company has been received by our collection partners in the last 24 months.

## Line of business

Activity

NACE	Primary	Activity
7739.	x	Renting and leasing of other machinery, equipment and tangible goods n.e.c.
2829.		Manufacture of other general-purpose machinery n.e.c.
6920.		Accounting, bookkeeping and auditing activities; tax consultancy
7219.		Other research and experimental development on natural sciences and engineering

## Banks

Name	Address	Account number
GRÁNIT Bank Zrt.	1075 Budapest, Madách Imre út 13-14.	12100011-10142903-00000000
GRÁNIT Bank Zrt.	1075 Budapest, Madách Imre út 13-14.	12100011-10142893-00000000
K&H Bank Zrt. 290 Székesfehérvár	8000 Székesfehérvár, Dózsa György út 5.	10402908-50526672-48811003

 Auditor

Name	Address
ANGELI Könyvvizsgáló és Adótanácsadó Korlátolt Felelősségű Társaság	1157 Budapest, Zsókavár utca 33. fsz.3.

 Finance

Simplified Annual Report 'A' Balance Sheet	2010.10.26 - 2010.12.31	2011.01.01 - 2011.12.31	2012.01.01 - 2012.12.31	2013.01.01 - 2013.12.31	2014.01.01 - 2014.12.31
	1000 HUF	1000 HUF	1000 HUF	1000 HUF	1000 HUF
A. FIXED ASSETS (I+II+III)	394	96,748	173,529	280,558	337,968
I. INTANGIBLE ASSETS		31,592	27,671	40,409	31,676
Of which: Revaluation of intangible assets					
II. TANGIBLE ASSETS	394	65,156	145,858	240,149	306,292
Of which: Revaluation of tangible assets					
III. FINANCIAL INVESTMENTS					
Of which: Revaluation of financial investments					
Of which: Valuation difference of financial investments					
B. CURRENT ASSETS (I+II+III+IV)	29,480	60,074	124,080	127,514	197,735
I. INVENTORIES		3,223	15,271	26,512	37,813
II. RECEIVABLES	9,025	52,511	76,769	48,642	133,188
Of which: Valuation difference of receivables					
Of which: Positive valuation difference of derivatives					
III. MARKETABLE SECURITIES					
Of which: Valuation difference of securities					
IV. LIQUID ASSETS	20,455	4,340	32,040	52,360	26,734
C. PREPAID EXPENSES AND ACCRUED INCOME	21,175	9,639	6,351	1,570	329
TOTAL ASSETS (A+B+C)	51,049	166,461	303,960	409,642	536,032
D. SHAREHOLDERS' EQUITY	<b>-9,959</b>	84,619	88,266	101,287	203,164
I. ISSUED CAPITAL	5,000	5,002	5,002	5,002	5,002
Of which: treasury shares repurchased at face value					
II. ISSUED BUT NOT PAID CAPITAL (-)	<b>-938</b>				
III. CAPITAL RESERVES		136,249	136,249	136,249	136,249
IV. RETAINED EARNINGS FROM PREVIOUS YEARS		<b>-14,021</b>	<b>-58,495</b>	<b>-92,766</b>	<b>-115,954</b>
V. NON-DISTRIBUTABLE RESERVES			1,863	39,781	75,990
VI. REVALUATION RESERVE					
1. Reserve from valuation difference					
2. Reserve from fair valuation difference					
VII. PROFIT PER BALANCE SHEET	<b>-14,021</b>	<b>-42,611</b>	3,647	13,021	101,877
E. PROMSIONS					
F. LIABILITIES	60,508	77,578	184,276	236,165	306,319
I. SUBORDINATED LIABILITIES					
II. LONG TERM LIABILITIES	56,251	68,318	150,919	132,562	156,740
III. SHORT TERM LIABILITIES	4,257	9,260	33,357	103,603	149,579
Of which: Valuation difference of liabilities					

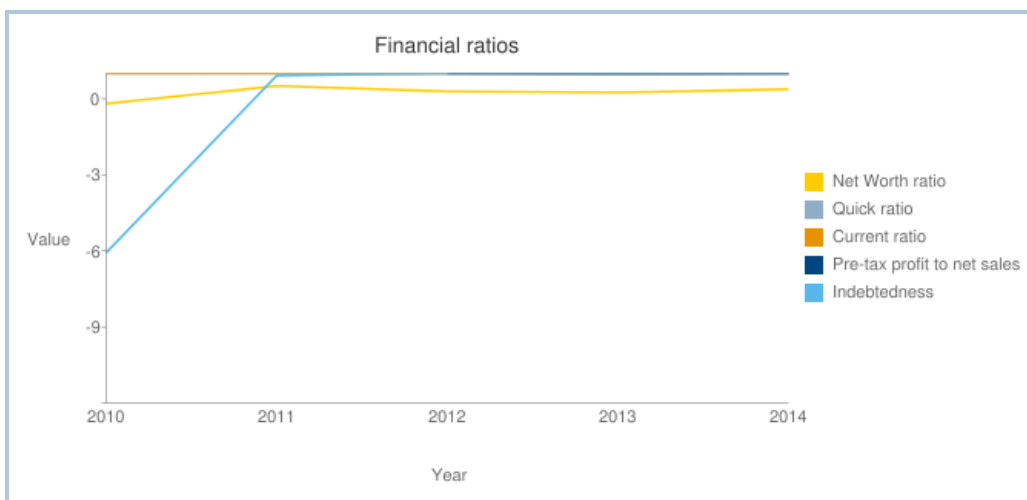
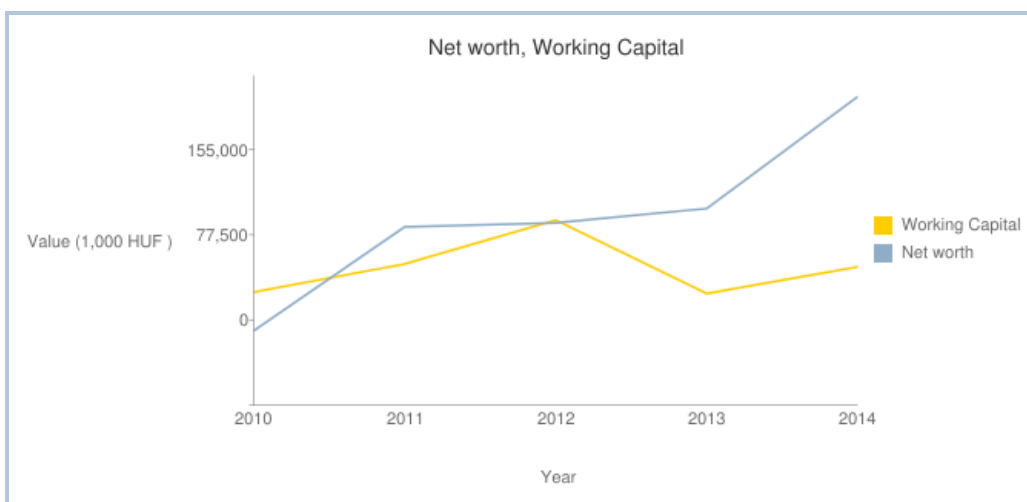
Of which: Negative valuation difference of derivatives					
G. ACCRUED EXPENSES AND DEFERRED INCOME	500	4,264	31,418	72,190	26,549
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY (D+E+F+G)	51,049	166,461	303,960	409,642	536,032

P&L 'A' for Simplified Annual Report (cost by nature)	2010.10.26 - 2010.12.31 1000 HUF	2011.01.01 - 2011.12.31 1000 HUF	2012.01.01 - 2012.12.31 1000 HUF	2013.01.01 - 2013.12.31 1000 HUF	2014.01.01 - 2014.12.31 1000 HUF
I. NET SALES REVENUES	1,445	66,883	133,515	208,367	311,071
II. CAPITALISED VALUE OF OWN PERFORMANCE					
III. OTHER REVENUES	14	1,419	53,209	108,912	142,027
of which: reversal of impairment loss provision					
IV. MATERIAL TYPE EXPENDITURE	10,880	53,000	51,237	95,170	101,297
V. PAYMENTS TO PERSONNEL	3,692	43,239	58,917	92,982	105,075
VI. DEPRECIATION CHARGE	898	7,100	18,152	37,549	55,855
VII. OTHER EXPENSES	19	1,519	26,090	28,853	39,126
of which: impairment loss provision					
A. TRADING PROFIT	<b>-14,030</b>	<b>-36,556</b>	32,328	62,725	151,745
VIII. REVENUES FROM FINANCIAL TRANSACTIONS	10	986	838	1,538	3,057
(VIII) Of which: Valuation difference					
IX. EXPENDITURES OF FINANCIAL TRANSACTIONS	1	6,899	29,440	48,771	48,697
(IX) Of which: Valuation difference					
B. FINANCIAL PROFIT	9	<b>-5,913</b>	<b>-28,602</b>	<b>-47,233</b>	<b>-45,640</b>
C. PROFIT ON ORDINARY BUSINESS	<b>-14,021</b>	<b>-42,469</b>	3,726	15,492	106,105
X. EXTRAORDINARY REVENUES					
XI. EXTRAORDINARY EXPENDITURES		10		800	2,270
D. PROFIT ON EXTRAORDINARY EVENTS		<b>-10</b>		<b>-800</b>	<b>-2,270</b>
E. NET PROFIT BEFORE TAXATION	<b>-14,021</b>	<b>-42,479</b>	3,726	14,692	103,835
XII. TAX LIABILITY		132	79	1,671	1,958
F. AFTER TAX PROFIT	<b>-14,021</b>	<b>-42,611</b>	3,647	13,021	101,877
G. NET PROFIT PER BALANCE SHEET	<b>-14,021</b>	<b>-42,611</b>	3,647	13,021	101,877

## Financial ratios

		2010	2011	2012	2013	2014
Net worth [1,000 HUF]	Company	-9959.00	84619.00	88266.00	101287.00	203164.00
	Industry	15293.87	12572.20	15843.82	11176.87	19903.28
Working capital [1,000 HUF]	Company	25223.00	50814.00	90723.00	23911.00	48156.00
	Industry	1337.82	1217.87	768.10	1785.56	2803.79
Net worth ratio (%)	Company	-19.51	50.83	29.04	24.73	37.90
	Industry	27.96	28.65	27.81	24.45	30.37
Quick ratio (acid test)	Company	6.93	6.14	3.26	0.97	1.07
	Industry	3.26	3.89	3.51	3.18	4.36
Current ratio	Company	6.93	6.49	3.72	1.23	1.32
	Industry	3.64	4.47	3.92	3.62	5.09
Pre-tax profit to Net Sales (%)	Company	-970.31	-63.51	2.79	7.05	33.38
	Industry	-3.44	-2.56	-5.60	-11.97	-1.38

Indebtedness (%)	Company	-607.57	91.68	208.77	233.16	150.77
	Industry	117.01	77.75	89.76	69.08	79.72
Equity to total assets	Company	-19.51	50.83	29.04	24.73	37.90
	Industry	27.84	28.61	27.74	24.20	30.24
Long term debt ratio	Company	121.51	44.67	63.10	56.69	43.55
	Industry	12.34	13.48	9.42	9.59	8.69
Working capital / Equity	Company	49.41	30.53	29.85	5.84	8.98
	Industry	6.54	7.69	6.40	8.71	9.16
Cash ratio	Company	4.81	0.47	0.96	0.51	0.18
	Industry	1.01	1.36	1.37	1.39	1.91
Debt to total assets	Company	118.53	46.60	60.63	57.65	57.15
	Industry	70.30	69.32	70.23	73.44	67.86
Operating margin	Company	-970.93	-54.66	24.21	30.10	48.78
	Industry	-2.53	0.40	-6.66	-8.80	-0.06



## Currency

Exchange rate (source: National Bank of Hungary)

Dátum	1 USD (HUF)	1 EUR (HUF)
2008-12-31	187.91	264.78
2009-12-31	188.07	270.84
2010-12-31	208.65	278.75
2011-12-31	240.68	311.13
2012-12-31	220.93	291.29
2013-12-31	215.67	296.91



